

STREET AND SIDEWALK REVOLVING FUND

PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
Street Construction				
Provides funds for various roadway improvements throughout the City.				
<i>Appropriation</i>	176,575	225,000	225,000	225,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

Bridge Construction

Provides funds for bridge construction and maintenance, thereby enabling the City to adhere to Federal Bridge Safety requirements.

<i>Appropriation</i>	0	0	0	0
<i>Full Time Equivalent Positions</i>	0	0	0	0

Red Light Photo Program

Costs associated with program expenses are offset by revenue from civil citations. See Budget Highlights.

<i>Appropriation</i>	612,226	612,226	612,226	612,226
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	788,801	837,226	837,226	837,226
Capital Outlay	0	0	0	0
Total	788,801	837,226	837,226	837,226
Total FTE Positions	0	0	0	0
Revenues:				
Licenses/Permits	0	0	0	0
User Charges	10,054	50,000	50,000	50,000
Fund Balance	647,226	647,226	647,226	647,226
All Other	93,818	140,000	140,000	140,000
Total	751,098	837,226	837,226	837,226

BUDGET HIGHLIGHTS

- The FY 11-12 budget for Street and Sidewalk Fund remains the same as the FY 10-11 budget.
- In prior years, most of this fund's expenditures for street and sidewalk construction were financed through appropriations from fund balance (generated through prior year assessments to property owners and revenues from a portion of the Motor Vehicle License Tax that was previously recorded in this fund). There is no longer sufficient fund balance to continue to finance significant projects from this fund.
- City Council suspended the Safe Light Camera program effective March 17, 2005. The \$612,226 budgeted in FY 10-11 for the Red Light Photo Program is based on an agreement with the Guilford County School System to pay back revenues from the program. FY 12-13 will be the final year for this payment.